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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Pedersen Leif Elliott</u> (Last) (First) (Middle) C/O P3 HEALTH PARTNERS INC. 2370 CORPORATE CIRCLE, SUITE 300 (Street) HENDERSON NV 89074 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/01/2024	3. Issuer Name and Ticker or Trading Symbol <u>P3 Health Partners Inc. [PIII]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Option (Right to Buy)</u>	(i)	<u>09/03/2034</u>	<u>Class A Common Stock</u>	<u>750,000</u>	<u>0.4599</u>	<u>D</u>

Explanation of Responses:

1. The option vests and becomes exercisable (i) with respect to 25% of the shares on August 26, 2025, and (ii) as to the remaining 75% of the underlying shares, in substantially equal installments on each three (3)-month anniversary over the three (3)-year period thereafter, subject to the Reporting Person's continued employment through the applicable vesting date.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Leslie Fisher, as attorney-in-fact 10/01/2024
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Leslie Fisher
2. Aric Coffman